

**Ohio Association of Adult Services
Board of Trustees**

Conflict of Interest Policy

POLICY

No Board Member shall place him/herself in a position where personal interest may influence decisions between the Ohio Association of Adult Services (OAAS) and other entities. All Board Members shall adhere to the policy regarding avoiding conflicts of interest.

DEFINITION

A conflict of interest may occur when an OAAS Board Member enters into a relationship with another organization or person(s), which in its content or process, may result in a compromise of the organization's obligation to act in the best interest of its members.

PURPOSE

- To assure the mission of OAAS is not harmed by relationships of Board Members.
- To assist individuals who serve as Board Members in understanding and meeting the standard of conduct for Board Members.
- To clarify whether the Board Member could derive profit or gain through association with OAAS.

SPECIAL INSTRUCTIONS

1. No Board Member of OAAS shall participate in a relationship if he/she is party to, or has financial interest in that relationship, is employed by or is negotiating prospective employment with the other party, or has financial interest in the other party.
2. All Board Members shall promptly disclose any matters that may pose a potential conflict of interest.
3. In matters involving a conflict of interest, the Board Member must disclose any known significant reasons why a transaction may not be in the best interest of OAAS.
4. No OAAS Board Members shall solicit or accept any gratuities, favors or anything of significant monetary value from any person or party while representing OAAS. Significant value is defined as something that cannot be consumed or used up in 24 hours or has a face value of more than \$25.00 (unless otherwise approved by the Board).
5. All Board Members shall solicit business in such a manner that no conflict of interest, real or implied, could be construed. Board Members may not have

- financial interests in competing or supplying companies that could affect their performance or influence business decisions.
6. Board Members must abstain from voting on any matters that might be construed as a conflict of interest, real or implied. This includes the obligation to abstain from all matters involving the relationship between the Board Member and their County Board of MRDD and or affiliated not-for-profit corporation.
 7. The Executive Committee of the OAAS Board of Trustees shall have the final authority in determining what constitutes a conflict of interest.

Approved by the OAAS Board: January 9, 2009